

# ARIA PARALA ABSOLUTE RETURN STRATEGY FUND SHARE CLASSES C7 (EUR / GBP / USD)



A SUB-FUND OF ARIA SICAV PLC

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

ARIA PARALA ABSOLUTE RETURN STRATEGY FUND SHARE CLASSES C7 (EUR / GBP / USD)	
ISIN CODES:	EUR MT7000019139
	GBP MT7000019121
	USD MT7000019147
The Sub-Fund is a self-managed scheme which has appointed Absolute Return Investment Advisers (ARIA) Limited as Investment Manager.	

## OBJECTIVES AND INVESTMENT POLICY

### Objectives:

The objective of ARIA Parala Absolute Return Strategy Fund is to provide income with potential for capital growth primarily through investment in a multi-asset long short approach.

The Sub-Fund will aim to achieve annual returns of 3% over 1 Month LIBOR, and to deliver an absolute return over rolling 48 month periods. In other words, at any one time the portfolio of ARIA Parala Absolute Return Strategy Fund will typically be constructed with reference to an investment horizon of no greater than 48 months.

### Investment Policy:

The Sub-Fund seeks to deliver capital growth using a systematic process driven, macro-economic forecasting approach which dynamically allocates both long and short to a range of asset classes to create an optimised, diversified portfolio using the following asset classes and instruments. Any changes to the Investment Policy of the Sub-Fund shall require prior notification to the MFSA as well as communication to existing investors in the Sub-Fund.

Asset Classes	Implementation Method
Listed Infrastructure	ETF
Emerging Market Debt	ETF
High Yield bonds	ETF
Investment grade corporate bonds	ETF

Developed market large cap equities	ETF
Developed market small cap equities	ETF
Emerging Market equities	ETF
Property (REITs or Listed Property)	ETF
Commodities (energy, metals and agriculture)	ETF/ETCs
Cash	Deposit with Custodian and/or Banks/Credit Institutions <sup>1</sup>

The Sub-Fund will only be investing in the asset classes mentioned above through the use of ETFs/ETCs and will not make a direct investment in such asset class. The Sub-Fund will always hold sufficient liquid assets and/or positions to cover at all times any obligations arising from derivatives, including short positions.<sup>2</sup>

### Benchmarks:

1M LIBOR + 3%

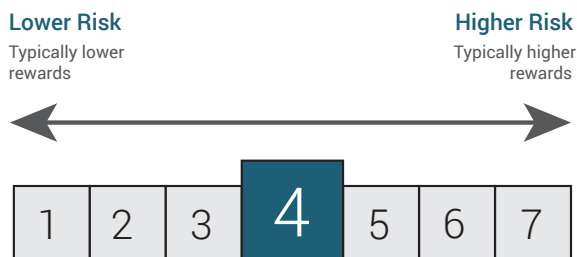
### Dealing Frequency:

Investors may subscribe and redeem to units on a weekly basis.

### Distribution Policy:

Any Income arising from the Sub-Fund is reinvested.

## RISK AND REWARD PROFILE



This indicator shows how much a Sub-Fund may have risen and fallen in the past and therefore how much a Sub-Fund's returns may have varied. It is a measure of a Sub-Fund's volatility. The higher a Sub-Fund's past volatility, the higher the number on the scale and the greater the risk that investors in this Sub-Fund may have made losses as well as gains. The lowest number on the scale does not mean the Sub-Fund is risk free.

The indicator is based on historical, simulated data and may not be a reliable indication of the future risk profile of this Sub-Fund.

<sup>1</sup> Any cash deposited in a Bank or Credit Institution will be notified to the Custodian who would oversee the safe-keeping of such deposits.

<sup>2</sup> The Fund will be investing in the asset classes mentioned above through the use of ETFs and will not make a direct investment in such asset class. Wherever possible, the ETFs would be considered UCITS in their own right. As a result of restrictions imposed by the UCITS Directive, a UCITS Scheme cannot have a direct investment in commodities or precious metals. The UCITS Directive however does allow the use of Exchange Traded Commodities to gain an exposure to commodities or precious metals. The Fund may from time to time invest in Exchange Traded Commodities which are deemed to be eligible under the UCITS Directive.

The Sub-Fund has been classed as 4 because its volatility over 5 years has been measured as average and because of the extent to which the following factors apply:

**Instrument risk:** The Sub-Fund invests in securities that may go up or down daily for a variety of reasons including changes in interest rates, inflation expectations, perceived credit quality of the issuer, perceived value of underlying instrument or positive or adverse news.

**Currency risk:** As the Sub-Fund invests in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

**Counterparty risk:** As the Sub-Fund may enter into derivative agreements there is a risk that other parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the Sub-Fund, receiving less than is due or receiving nothing.

All investment involves risk. This Sub-Fund offers no guarantee against loss or that the Sub-Fund's objective will be attained. For a more comprehensive list of Risk Factors please refer to the Offering Supplement of the Sub-Fund. The Sub-Fund uses the Absolute Value-at-Risk (VaR) approach to measure its global exposure. Please note that the Share Class risk category is not guaranteed and may change from time to time.

## CHARGES

One-off charges taken before or after you invest	
Entry charge	5%
Exit charge	No charge <sup>3</sup>
This is the maximum that might be taken out of your money before it is invested.	
<sup>3</sup> Please note an early redemption fee of up to 2% may be payable where redemption of the shares takes place within 12 months.	
Charges taken from the Sub-Fund over a year	
On-going charges	not more than 1.25% <sup>4</sup>
Charges taken from the UCITS <sup>5</sup> under certain specific conditions	
Performance fee	20% any gain above the Sub-Fund's benchmark rate at each valuation day subject to a new high water mark.

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Any entry charge shown is a maximum figure. Where charges are shown, in some cases you might pay less. You can find this out from your financial intermediary or advisor.

<sup>4</sup> The on-going charges figure is based on an estimate of the coming year with assets under management of £5,000,000 within the Sub-Fund.

For more information about the Sub-Fund's specific charges, please see the relevant sections of the Prospectus and the Sub-Fund's Supplement.

<sup>5</sup> UCITS- Undertakings for Collective Investment in Transferable Securities.

## PAST PERFORMANCE

Because the share class has less than one calendar year's performance, there is insufficient data to provide a useful indication of past performance.

- Launch date for the Sub-Fund: 16th October 2017.
- Past performance is not a guide to future performance.

## PRACTICAL INFORMATION

### Depository

The Custodian of the Sub-Fund is Sparkasse Bank Malta Plc, 101 Townsquare, Ix-Xatt ta' Qui-si-Sana, Sliema SLM3112, Malta.

### Further Information

Prospectus, annual report etc. are available free of charge from SGGG Fexserv Fund Services (Malta) Ltd. Alpine House, 34, Naxxar Road, San Gwann. Malta SGN9032.

### Tax Legislation

The Maltese tax regime may have an impact on your personal tax position and there may be tax implications in your country of residence and/or origin.

### Liability

ARIA SICAV PLC may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Sub-Fund. No guarantee is provided in relation to the level of returns.

### Switches

There are nine other share classes available to the investors, Class A7, Class B7 and Class D7 shares. You may wish to refer to the applicable KIID for further information on such share classes.

### Remuneration Policy

Details of the remuneration policy are available upon request.

The Sub-Fund is licensed in Malta and regulated by the Malta Financial Services Authority. Absolute Return Investment Advisers (ARIA) Limited is licensed in the United Kingdom and regulated by the Financial Conduct Authority with firm reference number 527557. This key investment information is accurate as at the 15th February 2017.