

ARIA DIVERSIFIED ALTERNATIVE ASSETS FUND

FUND FOCUS



What are the ARIA All Terrain Portfolio family of funds?

The ATP funds are UCITS 5 compliant vehicles, which offer a stable of absolute return strategies, that all gain exposure to individual 'factors' or strategies, that academic literature has demonstrated deliver better returns for the risk taken when compared to that offered by conventional stock market investing. Each has a cash plus benchmark, and the potential to perform across differing market environments, including preserving capital during market downturns.

Who should consider investing?

Any investor seeking:

- an exposure to less traditional assets in a liquid format
- protection against rising inflation – holding such as precious metals and commodities historically have been correlated with rising inflation
- investments with a longer term time horizon
- capital growth and comfortable with the risks than non-traditional asset classes and strategies bring

Introduction to Multi-Strategy or 'Factor' Investing

The traditional investment management industry is under challenge, as the lines between active and passive management, traditional investing and absolute returns are blurring. New approaches to active management, drawing on techniques that historically have been the preserve of the seriously wealthy or institutions, are now available in liquid, highly regulated UCITS 5 compliant funds to all investors. ARIA's funds bring exposure to smart beta, active quantitative and alternative strategies, a toolkit which provides a progressive approach to helping investors achieve their objectives.

Key Characteristics of the ARIA Diversified Alternative Assets Fund

- Gains exposure to a range of alternative strategies and risk premia, targeting limited correlation with stock markets.
- Investment universe includes emerging market equities, currencies, commodities, volatility, precious metals and managed futures
- Portfolio includes exposure to both 'risk on' (emerging markets) and 'risk off' (managed futures, gold) investments
- Would be considered a multi-strategy approach as compared to a multi-asset fund

The alternative risk premia strategies we use offer exposure to income and trend



Risk premia captured through multi-strategy portfolio

Strategy	Description
Carry Energy REITs	Hedged exposure to index linked dividends of energy REITs
Carry Yield Curve	Hedged exposure to term structure through mortgage REITs
Carry FX	Long the highest yielding/short the lowest yielding currencies
Carry Credit	Long high yield/short investment grade risk adjusted
Carry Equity Volatility	Profiting from volatility term structure
Commodities	Capitalising on inflation risk premium
Emerging Market Momentum	EM stocks demonstrating high relative strength and earnings momentum
Cross-asset trend	Long and short positions across asset classes to capture trends

Investing Rationale for adding the ARIA Diversified Alternative Assets Fund to your portfolio

- **The potential for returns** which are less correlated to conventional asset classes.
- **The opportunity to diversify** their portfolio with strategies with the potential to perform across all market cycles.
- **Liquid Alternatives** to gain broad exposure to alternative assets and strategies in a liquid format.
- **A 'one-stop-shop'** means to diversify a portfolio of more traditional assets.

Risks

Please carefully consider the below risks in addition to the more detailed description in the Prospectus and Offering Supplement entitled "Risk Factors".

- **Market risk:** The value of assets in the Fund are typically dictated by a number of factors, including the confidence levels of the market in which they are traded.
- **Operational risk:** Material losses to the Fund may arise as a result of human error, system and/or process failures, inadequate procedures or controls.
- **Liquidity risk:** The Fund may not always find another party willing to purchase an asset that they want to sell which could impact their ability to meet redemption requests on demand.
- **Exchange rate risk:** Changes in exchange rates may reduce or increase the returns an investor might expect to receive independent of the performance of such assets. If applicable, investment techniques used to attempt to reduce the risk of currency movements (hedging), may not be effective. Hedging also involves additional risks associated with derivatives.
- **Custodian risk:** Insolvency, breaches of duty of care or misconduct of a custodian or sub-custodian responsible for the safekeeping of the Fund's assets can result in a loss to the Fund.
- **Derivatives risk:** Certain derivatives may result in losses greater than the amount originally invested.
- **Counterparty risk:** A party that the Funds transact with may fail to meet its obligations which could cause losses.
- **Emerging markets risk:** Emerging markets are likely to bear higher risk due to lower liquidity and possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions.
- **Volatility risk:** An investment in the Fund can expose investors to higher volatility levels than is normally associated with "balanced" investment strategies, therefore the value of their investment may be subject to significant changes in the short term.
- **Leverage risk:** The Fund may operate with leverage. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested. A leveraged portfolio may result in large fluctuations in the value of the Fund and therefore entails a high degree of risk including the risk that losses may be substantial.
- **Historical performance data:** The composition of each strategy is determined by reference to historical data. However, past performance is not an indicator of future performance. The performance of a market may differ to that indicated by a mathematical formula based on historical data, which in turn may adversely affect the value of your investment.

Fund Manager

ARIA Capital Management

We are a rapidly growing asset management firm headquartered in London, the original team opening the City office in 2007. We are active fund managers focussed on delivering alpha through a variety of systematic approaches, and currently manage, advise and administer, through ARIA and its affiliates over US\$1bn* of assets. We have operations across 5 offices globally including London, Dubai, Cayman, Malta and Zurich. Our leading edge, highly regulated UCITS 5, asset management platform provides an efficient solution for 3rd party investment advisers and strategies. *As at February 2017.

Investment Adviser

ARIA Capital Management are the Investment Adviser for this Fund.

Fund Facts

			Inception Date:	Share Class:	ISIN:	Sector:	
Domicile	Malta	ARIA Diversified Alternative Assets Fund	16.10.17	A3	EUR	MT7000020079	IA Absolute Return
Available Currencies	GBP/USD/EUR		16.10.17	A3	GBP	MT7000020087	IA Absolute Return
Geographical Reach	Global		16.10.17	A3	USD	MT7000020095	IA Absolute Return
Investment Style	Multi-Strategy Alternatives		16.10.17	B3	EUR	MT7000020103	IA Absolute Return
Minimum Investment	1000 GBP/USD/EUR (Class C)		16.10.17	B3	GBP	MT7000020111	IA Absolute Return
			16.10.17	B3	USD	MT7000020129	IA Absolute Return
			16.10.17	C3	EUR	MT7000020137	IA Absolute Return
Nav Frequency	Weekly		16.10.17	C3	GBP	MT7000020145	IA Absolute Return
			16.10.17	C3	USD	MT7000020152	IA Absolute Return
			16.10.17	D3	EUR	MT7000020160	IA Absolute Return
			16.10.17	D3	GBP	MT7000020178	IA Absolute Return
			16.10.17	D3	USD	MT7000020186	IA Absolute Return

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For more information please contact your ARIA representative or visit www.ariacm.com

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