

ARIA GLOBAL EQUITY ABSOLUTE RETURN FUND

FUND FOCUS



What are the ARIA All Terrain Portfolio family of funds?

The ATP funds are UCITS 5 compliant vehicles, which offer a stable of absolute return strategies, that all gain exposure to individual 'factors' or strategies, that academic literature has demonstrated deliver better returns for the risk taken when compared to that offered by conventional stock market investing. Each has a cash plus benchmark, and the potential to perform across differing market environments, including preserving capital during market downturns.

Who should consider investing?

Any investor seeking:

- an actively managed long / short equity portfolio with typically lower volatility than equity markets
- a growth profile but with a lower correlation to equity markets
- positive absolute returns and believes that 'high quality' companies will outperform 'low quality' companies over time
- a dynamic approach to asset allocation that increases equity market exposure after corrections
- a fund which provides diversification alongside more traditional approaches

Introduction to Multi-Strategy or 'Factor' Investing

The traditional investment management industry is under challenge, as the lines between active and passive management, traditional investing and absolute returns are blurring. New approaches to active management, drawing on techniques that historically have been the preserve of the seriously wealthy or institutions, are now available in liquid, highly regulated UCITS 5 compliant funds to all investors. ARIA's funds bring exposure to smart beta, active quantitative and alternative strategies, a toolkit which provides a progressive approach to helping investors achieve their objectives.

Key Characteristics of the ARIA Global Equity Absolute Return Fund

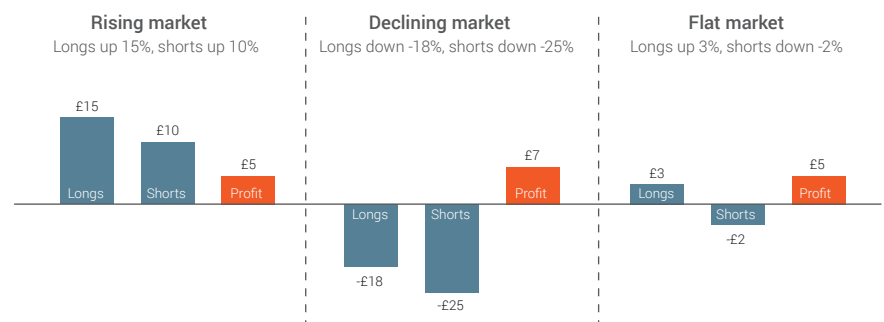
The Fund seeks to deliver positive absolute returns by taking long and short positions in equity and equity-related instruments that, based on proprietary quantitative models. Companies deemed to be 'poor quality' become short positions, and 'high quality' companies the long exposures.

The Fund seeks to provide higher risk-adjusted returns with lower volatility compared to global equity markets:

- Strategic market-neutral, long/short and stock selection portfolio
- Disciplined, systematic approach to stock selection equity markets
- Tactical tilts to the Fund's equity market exposure throughout market cycle

International equity universe is ranked according to 'quality' indicators which seek to identify companies with strong, consistent profitability and stable earnings.

Positive returns when longs outperform shorts: hypothetical £100 investment in various markets



These charts are shown for illustrative purposes only and are not indicative of any particular investment.

Investing Rationale for adding the ARIA Global Equity Absolute Return Fund to your portfolio

- **Absolute Return Strategy:** The Fund seeks to earn a positive total return over a full market cycle regardless of market conditions or general market direction.
- **High Quality vs Low Quality:** over time, better companies outperform poorer companies generating returns which are insulated from market direction.
- **Low Volatility:** average net market exposure ranges between -10% and plus 15% long, with both long and short positions in typical asset allocation.
- **Consistency in Process:** actively managed asset allocations are updated monthly, whilst using ETFs to minimise costs.
- **Global Diversification:** means gaining exposure to a globally diverse mix of companies, both long and short.

Risks

Please carefully consider the below risks in addition to the more detailed description in the Prospectus and Offering Supplement entitled "Risk Factors".

- **Market risk:** The value of assets in the Fund are typically dictated by a number of factors, including the confidence levels of the market in which they are traded.
- **Operational risk:** Material losses to the Fund may arise as a result of human error, system and/or process failures, inadequate procedures or controls.
- **Liquidity risk:** The Fund may not always find another party willing to purchase an asset that they want to sell which could impact their ability to meet redemption requests on demand.
- **Exchange rate risk:** Changes in exchange rates may reduce or increase the returns an investor might expect to receive independent of the performance of such assets. If applicable, investment techniques used to attempt to reduce the risk of currency movements (hedging), may not be effective. Hedging also involves additional risks associated with derivatives.
- **Custodian risk:** Insolvency, breaches of duty of care or misconduct of a custodian or sub-custodian responsible for the safekeeping of the Fund's assets can result in a loss to the Fund.
- **Derivatives risk:** Certain derivatives may result in losses greater than the amount originally invested.
- **Counterparty risk:** A party that the Funds transact with may fail to meet its obligations which could cause losses.
- **Emerging markets risk:** Emerging markets are likely to bear higher risk due to lower liquidity and possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions.
- **Volatility risk:** An investment in the Fund can expose investors to higher volatility levels than is normally associated with "balanced" investment strategies, therefore the value of their investment may be subject to significant changes in the short term.
- **Leverage risk:** The Fund may operate with leverage. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested. A leveraged portfolio may result in large fluctuations in the value of the Fund and therefore entails a high degree of risk including the risk that losses may be substantial.
- **Historical performance data:** The composition of each strategy is determined by reference to historical data. However, past performance is not an indicator of future performance. The performance of a market may differ to that indicated by a mathematical formula based on historical data, which in turn may adversely affect the value of your investment.

Fund Manager

ARIA Capital Management

We are a rapidly growing asset management firm headquartered in London, the original team opening the City office in 2007. We are active fund managers focussed on delivering alpha through a variety of systematic approaches, and currently manage, advise and administer, through ARIA and its affiliates over US\$1bn* of assets. We have operations across 5 offices globally including London, Dubai, Cayman, Malta and Zurich. Our leading edge, highly regulated UCITS 5, asset management platform provides an efficient solution for 3rd party investment advisers and strategies. *As at February 2017.

Investment Adviser

ARIA Capital Management are the Investment Adviser for this Fund.

Fund Facts

			Inception Date:	Share Class:	ISIN:	Sector:
Domicile	Malta	ARIA Global Equity Absolute Return Fund	16.10.17	A5 EUR	MT7000020491	IA Flexible
Available Currencies	GBP/USD/EUR		16.10.17	A5 GBP	MT7000020483	IA Flexible
Geographical Reach	Global		16.10.17	A5 USD	MT7000020509	IA Flexible
Investment Style	Long/ Short		16.10.17	B5 EUR	MT7000020525	IA Flexible
Minimum Investment	1000 GBP/USD/EUR (Class C)		16.10.17	B5 GBP	MT7000020517	IA Flexible
			16.10.17	B5 USD	MT7000020533	IA Flexible
			16.10.17	C5 EUR	MT7000020558	IA Flexible
Nav Frequency	Weekly		16.10.17	C5 GBP	MT7000020541	IA Flexible
			16.10.17	C5 USD	MT7000020566	IA Flexible
			16.10.17	D5 EUR	MT7000020582	IA Flexible
			16.10.17	D5 GBP	MT7000020574	IA Flexible
			16.10.17	D5 USD	MT7000020590	IA Flexible

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For more information please contact your ARIA representative or visit www.ariacm.com

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